

principles of economics 3rd pdf

Elinor Claire "Lin" Ostrom (née Awan; August 7, 1933 – June 12, 2012) was an American political economist whose work was associated with the New Institutional Economics and the resurgence of political economy. In 2009, she shared the Nobel Memorial Prize in Economic Sciences with Oliver E. Williamson for her "analysis of economic governance, especially the commons".

Elinor Ostrom - Wikipedia

Economics (/ ˈ ɛ ː k ɔ ː n ɒ m ɪ ˈ k s, i ː k ɔ ː n -/) is the social science that studies the production, distribution, and consumption of goods and services.. Economics focuses on the behaviour and interactions of economic agents and how economies work. Microeconomics analyzes basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions.

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