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Personnel Economics, and much of the founding research in this area was done by Edward Lazear. This textbook is based on Lazear's Personnel Economics for Managers (1997). It may seem odd to apply economics to human resource and general management topics.

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Description Personnel Economics in Practice, 3rd Edition by Edward Lazear and Michael Gibbs gives readers a rigorous framework for understanding organizational design and the management of employees. Economics has proven to be a powerful approach in the changing study of organizations and human resources by adding rigor and structure and clarifying many important issues.

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